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June 29, 2026

File: W2008L2-0004

Mark Cliffe-Phillips
Mackenzie Valley Review Board
200 Scotia Centre
Box 938, 5102-50th Avenue
Yellowknife NT X1A 2N7

Sent by email

Dear Mark Cliffe-Phillips,

Re: NICO Mine – Notice of Preliminary Screening Determination – 60-Day Renewal Application for Water Licence – Mining and Milling – NICO Mine, NT

The Mackenzie Valley Land and Water Board (Board) met on June 26, 2026, and considered the 60-Day Renewal Application Package from Fortune Minerals Limited (Fortune) for Water Licence (Licence) W2008L2-0004 for the Cameron Hills Project (Project) in accordance with the *Mackenzie Valley Resource Management Act* (MVRMA).¹

The Project has previously been the subject of an Environmental Assessment (EA) completed by the Review Board, and preliminary screening by the Board.²

Fortune has not proposed changes to the Project. Accordingly, the Board has determined that the Project is exempt from preliminary screening under Part 1, Schedule 1, section 2 of the Exemption List Regulations to the MVRMA. Consequently, no further preliminary screening was conducted.

Please contact Ryan Fequet via [email](#) or at (867) 765-4589 with any questions or concerns regarding this letter.

¹ See WLWB Online Registry (www.wlwb.com) for [NICO Mine – 60 Day Licence Renewal – Application – May 15 26](#)

² See Mackenzie Valley Review Board Registry for [NICO PROJECT – EA0809 – 004 \(2009\)](#); [See WLWB Online Registry for MV2004L2-0005 – Fortune – Water Licence – Preliminary Screening – Feb 10 5](#)

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Mason Mantla', with a stylized, cursive script.

Mason Mantla

Chair, Wek'èezhìi Land and Water Board

BCC'd to: NICO Mine Distribution List
 Rick Schryer – Fortune Mineral Limited
 Jaida Ohokannoak – Regulatory and Securities Specialist, GNWT-ECC
 Lorraine Seale – Director, Impact Assessment and Security Management, GNWT-ECC