



## **FORTUNE MINERALS LIMITED**

140 Fullarton Street, Suite 1902, London, Ontario, Canada N6A 5P2  
Tel. 519-858-8188 - Fax. 519-858-8155

June 17, 2009

Alan Ehrlich  
Senior Environmental Assessment Officer  
Mackenzie Valley Environmental Impact Review Board  
200 Scotia Centre  
Box 938, 5102-50th Ave  
Yellowknife, NT  
X1A 2N7

Dear Mr. Ehrlich

**Re: Response to Mackenzie Valley Environmental Impact Review Board Question on the Location of the Processing Plant for the Fortune Minerals Limited Cobalt-Gold-Bismuth-Copper Project**


In their May 26<sup>th</sup> letter to Fortune Minerals Limited (Fortune), the Mackenzie Valley Environmental Impact Review Board (MVEIRB) requested that Fortune identify the location of the processing plant. Fortune has completed its analysis of options for processing of ore from the NICO Cobalt-Gold-Bismuth-Copper Project (NICO Project) and determined that the best economic solution for this project is the shipment of concentrates to a location in southern Canada. The exact location of the southern hydrometallurgical facility has not been decided at this time. Fortune could also sell concentrates to third party processors in Canada or other countries.

There will likely be two types of concentrate produced at the NICO Project. Fortune will be shipping approximately 80,000 tonnes of concentrates per year to the southern hydrometallurgical facility once the mine is in operation. The concentrates would be produced by crushing and grinding the ore followed by an initial floatation.

Shipping of concentrates will represent approximately one truck every four hours exiting the mine. The number of trucks going to the mine carrying chemicals will be considerably reduced. The net increase in road traffic due to the shipment of concentrate is approximately 2 trucks per day. Fortune is updating the project description that will be included in the Developer's Assessment Report (DAR). The DAR will address the potential changes that this decision on process plant location will have on the overall operation and potential impacts of the NICO Project.

Any questions concerning this decision should be addressed to the undersigned.

Sincerely,



Rick Schryer, Ph.D.  
Director of Regulatory and Environmental Affairs  
Fortune Minerals Limited

